

Balance Sheet (Consolidated)

figures x USD 1.000

31 December 2020 31 December 2019

Assets

Loans issued	-	396
Participations in ships	6.010	4.887
Investments in Joint Ventures	7	7
Other current assets	117	20
Cash and cash equivalents	402	702
	6.536	6.012

Liabilities

Group equity	6.335	5.730
Current liabilities	200	282
	6.536	6.012

Net Asset Value

figures are in USD

31 December 2020 31 December 2019

Group equity (x 1.000 USD)	6.335	5.730
Number of outstanding shares	795.658	652.055
Net asset value per share (USD)	7,96	8,79

Prof & Loss (Consolidated)

Figures x USD 1.000

	Up and including 31 December 2020	Up and including 31 December 2019
Income		
Other income	7	5
	7	5
Result loan Michelle	15	99
	15	99
Alteration in valuation Henrietta Product DIS	23	32
Alteration in valuation Lesley	15	-9
Alteration in valuation North Sea Gas AS	61	146
Alteration in valuation UACC Bergshav II DIS	54	-30
Alteration in valuation BrasGas IS	46	5
Alteration in valuation Super Greenship BV	85	5
Alteration in valuation Forest Wave Navigation	61	
Alteration in valuation Parchem III AS	-9	138
Alteration in valuation Nordic Handysize III AS	-167	41
Alteration in valuation Thor Dahl Shipping AS	104	43
Alteration in valuation RF Tanker AS	164	31
Alteration in valuation Wincanton		17
Alteration in valuation Cable Innovator		19
	<hr/> 439	<hr/> 438
Other results		
Transaction and investment costs	-78	-95
Currency results	14	-6
	<hr/> -63	<hr/> -101
Operating expenses		
Management fees	-102	-202
Expenses feeder funds	-4	-11
Other operating expenses	-331	-437
	<hr/> -436	<hr/> -650
Result before taxes	-38	-208
Corporate income tax	-39	-
Result after taxes	<hr/> -78	<hr/> -208